


1. Place and date of Contract		<b>BIMCO</b> <b>TIME CHARTER PARTY FOR OFFSHORE SERVICE VESSELS</b> <b>CODE NAME : SUPPLYTIME 2005</b>  PART I	
2. Owners/Place of business (full style, address, e-mail and fax no.)			
4. Vessel's name and IMO number (ANNEX A)		5. Date of delivery (Cl. 2(a) and (c))	6. Cancelling date (Cl. 2(a) and (c))
7. Port or place of delivery (Cl. 2 (a))		8. Port or place redelivery/notice of redelivery (Cl. 2(d))	
		(i) Port or place of redelivery	
		(ii) Number of day's notice of redelivery	
9. Period of hire (Cl. 1(a))		10. Extension of period of hire (optional) (Cl. 1(b))	
		(i) Period of extension	
		(ii) Advance notice for declaration of option (days)	
11. Automatic extension period to complete voyage or well (Cl. 1(c))		12. Mobilisation charge (Cl. 2(b)(i))	
(i) Voyage or well (state which)		(i) Lump sum	
(ii) Maximum extension period (state number of days)		(ii) When due	
13. Early termination of charter (state amount of hire payable) (Cl. 31(a))		14. Number of days' notice of early termination (Cl. 31(a))	
(i) State yes, if applicable		15. Demobilisation charge (lump sum) (Cl.2e) and Cl. 31 (a))	
(ii) If yes, state amount of hire payable			
16. Area of operation (CL. 6(a))		17. Employment of vessel restricted to (state nature of services(s)) (Cl. 6(a))	
18. Specialist operations (Cl. 6(a))		19. Bunkers (Cl. 10)	
(i) State if vessel may be used for ROV operations		(i) Quantity of bunkers on delivery and redelivery	
(ii) State if vessel may be employed as a diving platform		(ii) Price of bunkers on delivery	
		(iii) Price for bunkers on redelivery	
		(iv) Fuel specification and grades for fuel supplied by Charterers	
20. Charter hire (state rate and currency) (Cl. 12(a), (d) and (e))		21. Extension hire (if agreed, state rate) (Cl. 12(b))	
22. Invoicing for hire and other payments (Cl. 12(d))		23. Payments (state mode and place of payment, also state beneficiary and bank account ) (Cl. 12(e))	
(i) State whether to be issued in advance or arrears			
(ii) State by whom to be issued if other than the party stated in Box 2			
(iii) State to whom to be issued if addressee other than stated in Box 3			
24. Payment of hire, bunker invoices and disbursements for Charterers' account (state maximum number of days) (Cl. 12(e))		25. Interest rate payable (Cl. 12(e))	26. Maximum audit period (Cl.12(g))
27. Meals (state rate agreed) (Cl. 6(c)(i))	28. Accommodation (state rate agreed) (Cl. 6 (c)(i))	29. Sublet (state amount of daily increment of charter hire) (Cl. 20)	

30. War cancellation ( indicate countries agreed) (Cl. 23)
31. General Average (Place of settlement – only to be filled in if other than London) (Cl. 26)
32. Taxes (Payable by Owners) (Cl. 30)
33. Breakdown (State period) (Cl. 31(b)(v))
34. Dispute resolution (state (a), (b) or (c) of Cl. 34, as agreed; if (c) agreed also state Place of Arbitration) (Cl. 34)
35. Numbers of additional clauses covering special provision, if agreed.

It is mutually agreed that this Contract shall be performed subject to the conditions contained in the Charter consisting of PART I, including additional clauses, if any agreed and stated in Box 35, and PART II as well as ANNEX "A" and ANNEX "B" as annexed to this Charter. In the event of a conflict of conditions, the provisions of PART I shall prevail over those of PART II and ANNEX "A" and ANNEX "B" to the extent of such conflict but no further.

Signature (Owners)	Signature (Charterers)
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**PART II**  
**SUPPLYTIME 2005 Time Charter Party for Offshore Service Vessels**

<b>Definition</b>	1	free of Cargo and with clean tanks at the port	68
<b>"Owners"</b> shall mean the party stated in <b>Box 2</b>	2	or place as stated in <b>Box 8(i)</b> or such other port or place as may	69
<b>"Charterers"</b> shall mean the party stated in <b>Box 3</b>	3	be mutually agreed. The Charterers shall give not less	70
<b>"Vessel"</b> shall mean the vessel named in <b>Box 4</b>	4	than the number of days notice in writing of their intention	71
and with particulars stated in ANNEX "A"	5	to redeliver the Vessel, as stated in <b>Box 8(ii)</b> .	72
<b>"Well"</b> shall mean the time required to drill, test,	6	(j) <b>Demobilisation.</b> – The Charterers shall pay a lump	73
complete and/or abandon as single borehole including	7	sum demobilization charge without discount in the amount	74
any side-track thereof.	8	as stated in <b>Box 15</b> which amount shall be paid on the	75
<b>"Offshore Unit"</b> shall mean any vessel, offshore	9	expiration or on earlier termination of this Charter Party.	76
installation, structure and/or mobile unit used in offshore	10		
exploration, construction, pipe-laying or repair,	11	<b>3. Condition of Vessel</b>	77
exploitation or production.	12	(a) The Owners undertake that the date of delivery	78
<b>"Employees"</b> shall mean employees, directors,	13	under this Charter Party the Vessel shall be of the	79
officers, servants, agents or invitees.	14	description and Class as specified in ANNEX "A",	80
		attached hereto, and in a thoroughly efficient state of	81
		hull and machinery.	82
<b>1. Charter Period</b>	15	(b) The Owners shall exercise due diligence to	83
(a) The Owners let and the Charterers hire the Vessel	16	maintain the Vessel in such Class and in every way fit	84
for the period as stated in <b>Box 9</b> from the time the Vessel	17	for the service stated in <b>Clause 6</b> throughout the period	85
is delivered to the Charterers.	18	of this Charter Party.	86
(b) Subject to <b>Clause 12(b)</b> , the Charterers have the	19		
option to extend the -- Charter Period in direct continuation	20	<b>4. Structural Alterations and Additional equipment.</b>	87
for the period stated in <b>Box 10(i)</b> , but such an option	21	The Charterers shall, at their expense, have the option	88
must be declared in accordance with <b>Box 10(ii)</b> .	22	of making structural alterations to the Vessel or installing	89
(c) The Charter Period shall automatically be	23	additional equipment with the written consent of the	90
extended for the time required to complete the voyage	24	Owners, which shall not be unreasonably withheld.	91
or well (whichever is stated in <b>Box 11(i)</b> in progress,	25	Unless otherwise agreed, the Vessel is to be redelivered	92
such time not to exceed the period stated in <b>Box 11(ii)</b> .	26	reinstated, at the Charterers' expense, to her original	93
		condition. The Vessel is to remain on hire during any	94
<b>2. Delivery and Redelivery</b>	27	period of these alterations or reinstatement. The	95
(a) <b>Delivery.</b> – Subject to <b>Clause 2 (b)</b> the Vessel shall	28	Charterers shall at all times be responsible for repair	96
be delivered by the Owners free of cargo and with clean	29	and maintenance of any such alteration or additional	97
tanks at any time between the date sated in <b>Box 5</b> and	30	equipment. However, the Owners may, upon giving	98
the date sated in <b>Box 6</b> at the port or place sated in	31	notice, undertake any such repair and maintenance at	99
<b>Box 7</b> where the Vessel can safely lie always afloat.	32	the Charterers' expense, when necessary for the safe	100
(b) <b>Mobilisation.</b> –	33	and efficient performance of the Vessel.	101
(i) The Charterers shall pay a lump sum mobilization	34		
charge as stated in <b>Box 12</b> without discount.	35	<b>5. Survey</b>	102
(ii) Should the Owners agree to the Vessel loading	36	The Owners and the Charterers shall jointly appoint an	103
and transporting cargo and/or undertaking any	37	independent surveyor for the purpose of determining	104
other service for the Charterers en route the	38	and agreeing in writing, the condition of the Vessel, any	105
port of delivery or from the port of redelivery, then	39	anchor handling and towing equipment specified in	106
all terms and conditions of this Charter Party shall	40	ANNEX "A" and the quality and quantity of fuel,	107
apply to such loading and transporting and/or	41	lubricants and water at the time of delivery and redelivery	108
other service exactly as if performed during the	42	hereunder. The Owners and the Charterers shall jointly	109
Charter Period excepting only that any lump sum	43	share the time and expense of such surveys.	110
freight agreed in respect thereof shall be payable	44		
and earned on shipment or commencement of	45	<b>6. Employment and Area of Operation</b>	111
the service as the case may be, the Vessel and/	46	(a) The Vessel shall be employed in offshore activities	112
or goods lost or not lost.	47	which are lawful in accordance with the law of the place	113
(c) <b>Cancelling.</b> – If the Vessel is not delivered by	48	of the Vessel's flag and/or registration and of the place	114
midnight local time on the canceling date stated in <b>Box</b>	49	of operation. Such activities shall be restricted to the	115
<b>6</b> , the Charterers shall be entitled to cancel this Charter	50	service(s) as stated in <b>Box 17</b> , and to voyages between	116
Party. However, if the Owners will be unable to deliver	51	any good and safe port or place and any place or	117
the Vessel by the canceling date, they may give notice	52	offshore unit where the Vessel can safely lie always	118
in writing to the Charterers at any time prior to the delivery	53	afloat within the Area of Operation as stated in <b>Box 16</b>	119
date as stated in <b>Box 5</b> and shall state in such notice the	54	which shall always be within International Navigation	120
date by which they will be able to deliver the Vessel. The	55	Limits and which shall in no circumstances be exceeded	121
Charterers may within 24 hours of receipt of such notice	56	without prior agreement and adjustment of the Hire and	122
give notice in writing to the Owners canceling this Charter	57	in accordance with such other terms as appropriate to	123
Party. If the Charterers do not give such notice, then the	58	be agreed; provided always that the Charterers do not	124
later date specified in the Owners' notice shall be	59	warrant the safety of any such port or place or offshore	125
substituted for the canceling date for all the purposes of	60	unit but shall exercise due diligence in issuing their	123
this Charter Party. In the event the Charterers cancel	61	orders to the Vessel as if the Vessel were their own	127
the Charter Party, it shall terminate on the terms that neither	62	property and having regard to her capabilities and the	128
party shall be liable to the other for any losses incurred	63	nature of her employment.	129
by reason of the non-delivery of the Vessel or the	64	Unless otherwise stated in <b>Box 18(i)</b> , the Charterers	130
cancellation of the Charter Party.	65	shall not have the right to use the vessel for ROV	131
(d) <b>Redelivery.</b> – The Vessel shall be redelivered on	66	operation. Unless otherwise stated in <b>Box 18(ii)</b> , the	132
the expiration or earlier termination of this charter Party	67	Vessel shall not be employed as a diving platform.	133

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(b) Relevant permission and licences from responsible authorities for the Vessel to enter, work in and leave the Area of Operation shall be obtained by the Charterers and the Owners shall assist, if necessary, in every way -- possible to secure such permission and licences.	134 135 136 137 138 139	that are non- negotiable documents and which are clearly marked as such.	202 203 204
(c) <i>The Vessel's Space</i> . - The whole reach and burden and decks of the -- Vessel shall throughout the Charter Period be at the Charterers' disposal reserving proper and sufficient space for the Vessel's Master, Officers, Crew, tackle, apparel, furniture, provisions and stores. The Charterers shall be entitled to carry, so far as space is available and for their purposes in connection with their operations:	140 141 142 143 144 145 146 147	(3) The Charterer shall indemnify the Owners against all liabilities that may arise from the signing of such cargo documents in accordance with the directions of the Charterers to the extent that the terms of such cargo documents impose more onerous liabilities than those assumed by the Owners under the terms of this Charter Party.	205 206 207 208 209 210
(i) Persons other than crew members, other than fare paying, and for such purposes to make use of the Vessel's available accommodation not being used on the voyage by the Vessel's Crew. The Owners shall provide suitable provisions and requisites for such persons for which the Charterers shall pay at the rate as stated in <u>Box 27</u> per meal and at the rate as stated in <u>Box 28</u> per day for the provision of bedding and services for persons using berth accommodation.	148 149 150 151 152 153 154 155 156 157	(b) The Vessel's Crew if required by Charterers will connect and disconnect electric cables, fuel, water and pneumatic hoses when placed on board the Vessel in port as well as alongside the offshore units; will operate the machinery on board the Vessel for loading and unloading cargoes; and will hook and unhook cargo on board the Vessel when loading or discharging alongside offshore units. If the port regulations or the seamen and/or labour unions do not permit the Crew of the Vessel to carry out any of this work, then the Charterers shall make, at their own expense, whatever other arrangements may be necessary, always under the direction of the Master.	211 212 213 214 215 216 217 218 219 220 221 222
(ii) Lawful cargo whether carried on or under deck.	158	(c) If the Charterers have reason to be dissatisfied with the conduct of the Master or any Officer or member of the Crew, the Owners on receiving particulars of the complaint shall promptly investigate the matter and if the complaint proves to be well founded, the Owners shall as soon as reasonably possible make appropriate changes in the appointment.	223 224 225 226 227
(iii) Explosives and dangerous cargo whether in bulk or packaged, provided proper notification has been given and such cargo is marked and packed in accordance with the national regulations of the Vessel and/or the International Maritime Dangerous Goods Code and/or other pertinent regulations. Failing such proper notification, marking or packing the Charterers shall indemnify the Owners in respect of any loss, damage or liability whatsoever and howsoever arising therefrom. The Charterers accept responsibility for any additional expenses (including reinstatement expenses) incurred by the Owners in relation to the carriage of explosives and dangerous cargo.	159 160 161 162 163 164 165 166 167 168 169 170 171 172	(d) The entire operation, navigation, and management of the Vessel shall be in the exclusive control and command of the Owners, their Master, Officers and Crew. The Vessel will be operated and the services hereunder will be rendered as requested by the Charterers, subject always to the exclusive right of the Owners or the Master of the Vessel to determine whether operation of the Vessel may be safely undertaken. In the performance of the Charter Party, the Owners are deemed to be an independent contractor, the Charterers being concerned only with the results of the services performed.	228 229 230 231 232 233 234 235 236 237 238 239 240 241
(iv) Hazardous or noxious substances, subject to <u>Clause 14(f)</u> , proper notification and any pertinent regulations.	173 174		
(d) <i>Laying-up of Vessel</i> - The Charterers shall have the option of laying up the Vessel at an agreed safe port or place for all or any portion of the Charter Period in which case the Hire hereunder shall continue to be paid but, if the period of such lay-up exceeds 30 consecutive days there shall be credited against such Hire the amount which the Owners shall reasonably have saved by way of reduction in expenses and overheads as a result of the lay-up of the Vessel.	175 176 177 178 179 180 181 182 183 184		
<b>7. Master and Crew</b>	185	<b>8. Owners to Provide</b>	242
(a) (i) The Master shall carry out his duties promptly and the Vessel shall render all reasonable services within her capabilities by day and by night and at such times and on such schedules as the Charterers may reasonably require without any obligations of the Charterers to pay to the Owners or the Master, Officers or the Crew of the Vessel any excess or overtime payments. The Charterers shall furnish the Master with all instructions and sailing directions and the Master and Engineer shall keep full and correct logs accessible to the Charterers or their agents.	186 187 188 189 190 191 192 193 194 195 196 197	(a) The Owners shall provide and pay for all provisions, wages and all other expenses of the Master, Officers and Crew; all maintenance and repair of the Vessel's hull, machinery and equipment as specified in ANNEX "A"; also, except as otherwise provided in this Charter Party, for all insurance on the Vessel, all dues and charges directly related to the Vessel's flag and/or registration, all deck, cabin and engine room stores, cordage required for ordinary ship's purposes mooring alongside in harbour, and all fumigation expenses and de-ratisation certificates. The Owners' obligations under this Clause extend to cover all liabilities for consular charges appertaining to the Master, Officers and Crew, customs or import duties arising at any time during the performance of this Charter Party in relation to the personal effects of the Master, Officers and Crew, and in relation to the stores, provisions and other matters as aforesaid which the Owners are to provide and/or pay for and the Owners shall refund to the Charterers any sums they or their agents may have paid or been compelled to pay in respect of such liability.	243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263
(ii)(1) No bills of Lading shall be issued for shipments under this Charter Party.	198 199	(b) On delivery the Vessel shall be equipped, if appropriate, at the Owners' expense with any towing and anchor handling equipment specified in ANNEX "A".	264 265 266
(2) The Master shall sign cargo documents as directed by the Charterers in the form of receipts	200 201	<b>9. Charterers to Provide</b>	267
		(a) While the Vessel is on hire the Charterers shall	268

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provide and pay for all fuel, lubricants, water, dispersants, firefighting foam and transport thereof, port charges, pilotage and boatmen and canal steersmen (whether compulsory or not), launch hire (unless incurred in connection with the Owners' business), light dues, tug assistance, canal, dock, harbour, tonnage and other dues and charges, agencies and commissions incurred on the Charterers' business, costs for security or other watchmen, and of quarantine (if occasioned by the nature of the cargo carried or the ports visited whilst employed under this Charter Party but not otherwise).	269	and port of redelivery unless otherwise stated in <u>Box 19 (iii)</u> . The Charterers shall purchase the lubricants on board at delivery at the list price and the Owners shall purchase the lubricants on board at redelivery at the list price.	337
(b) At all times the Charterers shall provide and pay for the loading and unloading of cargoes so far as not done by the Vessel's crew, cleaning of cargo tanks, all necessary dunnage, uprights and shoring equipment for securing deck cargo, all cordage except as to be provided by the Owners, all ropes slings and special runners (including bulk cargo discharge hoses) actually used for loading and discharging, inert gas required for the protection of cargo, and electrodes used for offshore works, and shall reimburse the Owners for the actual cost of replacement of special mooring lines to offshore units, wires, nylon spring lines etc. used for offshore works, all hose connections and adaptors, and further, shall refill oxygen/acetylene bottles used for offshore works.	270	(c) <u>Bunkering</u> – The Charterers shall supply fuel of the specifications and grades stated in <u>Box 19 (iv)</u> . The fuels shall be of a stable and homogeneous nature and unless otherwise agreed in writing, shall comply with ISO standard 8217:1996 or any subsequent amendments thereof as well as with the relevant provisions of MARPOL. The Chief Engineer shall co-operate with the Charterers' bunkering agents and fuel suppliers and comply with their requirements during bunkering, including but not limited to checking, verifying and acknowledging sampling, reading or soundings, meters etc. before, during and/or after delivery of fuels. During delivery four representative samples of all fuels shall be taken at a point as close as possible to the Vessel's bunker manifold. The samples shall be labeled and sealed and signed by suppliers, Chief Engineer and the Charterers or their agents. Two samples shall be retained by the suppliers and one each by the Vessel and the Charterers. If any claim should arise in respect of the quality or specification or grades of the fuels supplied, the samples of the fuels retained as aforesaid shall be analysed by a qualified and independent laboratory.	338
(c) Upon entering into this Charter Party or in any event no later than the time of delivery of the Vessel the Charterers shall provide the Owners with copies of any operational plans or documents which are necessary for the safe and efficient operation of the Vessel. All documents received by the Owners shall be returned to the Charterers on redelivery.	271	(d) <u>Liability</u> – The Charterers shall be liable for any loss or damage to the Owners caused by the supply of unsuitable fuels or fuels which do not comply with the specifications and grades set out in <u>Box 19 (iv)</u> and the Owners shall not be held liable for any reduction in the Vessel's speed performance and/or increased bunker consumption nor for any time lost and any other consequences arising as a result of such supply.	339
(e) The Charterers shall pay for customs duties, all permits, import duties (including costs involved in establishing temporary or permanent importation bonds), and clearance expenses, both for the Vessel and/or equipment, required for or arising out of this Charter Party.	272		340
(f) The Charterers shall pay for any replacement of any anchor handling/ towing/lifting wires and accessories which have been placed onboard by the Owners or the Charterers, should such equipment be lost, damaged or become unserviceable, other than as a result of the Owners' negligence.	273		341
(g) The Charterers shall pay for any fines, taxes or imposts levied in the event that contraband and/or unmanifested drugs and/or cargoes are found to have been shipped as part of the cargo and/or in containers onboard. The Vessel shall remain on hire during any time lost as a result thereof. However, if it is established that the Master, Officers and/or crew are involved in smuggling then any financial security required shall be provided by the Owners.	274		342
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	306	<b>11. BIMCO ISPS/MTSA Clause for Time Charter Parties</b>	372
	307	(a) (i) The Owners shall comply with the requirements of the International Code for the Security of Ships and of Port Facilities and the relevant amendments to Chapter XI of SOLAS (ISPS Code) relating to the Vessel and "the Company" (as defined by the ISPS Code). If trading to or from the United States or passing through United States waters, the Owners shall also comply with the requirements of the US Maritime Transportation Security Act 2002 (MTSA) relating to the Vessel and the "Owner" (as defined by the MTSA).	373
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	317	(ii) Upon request the Owners shall provide a copy of the relevant International Ship Security Certificate (or the Interim International Ship Security Certificate) to the Charterers. The Owners shall provide the Charterers with the full style contact details of the Company Security Officer (CSO).	383
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	323	(vii) Except as otherwise provided in this Charter Party, loss, damages, expense or delay (excluding consequential loss, damages, expense or delay) caused by failure on the part of the Owners or "the Company" / "Owner" to comply with the requirements of the ISPS Code/MTSA or this Clause shall be for the Owners' account.	389
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	331	(b) (i) The Charterers shall provide the Owners and the Master with their full style contact details and, upon request, any other information the Owners require to comply with the ISPS Code/MTSA. Furthermore, the Charterers shall ensure that all sub-charter parties they enter into during the period of this Charter Party contain the following provision:	397
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**10. Bunkers**

(a) Quantity at Delivery/Redelivery – The Vessel shall be delivered with at least the quantity of fuel as stated in Box 19 (i) and the Vessel shall be redelivered with about the same quantity as on delivery, provided always that the quantity of fuels at redelivery is at least sufficient to allow the Vessel to safely reach the nearest port at which fuels of the required type or better are available.

(b) Purchase Price – The Charterers shall purchase the fuels on board at delivery at the price prevailing at the time and port of delivery unless otherwise stated in Box 19 (ii) and the Owners shall purchase the fuels on board at redelivery at the price prevailing at the time

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<p>"The Charterers shall provide the Owners with their full style contact details and, where sub-letting is permitted under the terms of the charter party, shall ensure that the contact details of all sub-Charterers are likewise provided to the Owners".</p> <p>(ii) Except as otherwise provided in this Charter Party, loss, damages, expense or delay (excluding consequential loss, damages, expense or delay) caused by failure on the part of the Charterers to comply with this Clause shall be for the Charterers' account.</p> <p>(c) Notwithstanding anything else contained in this Charter Party all delay, costs or expenses whatsoever arising out of or related to security regulations or measures required by the port facility or any relevant authority in accordance with the ISPS Code/MTSA including, but not limited to, security guards, launch services, tug escorts, port security fees or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result solely from the Owners' negligence. All measures required by the Owners to comply with the Ship Security Plan shall be for the Owners' account.</p> <p>(d) If either party makes any payment which is for the other party's account according to this Clause, the other party shall indemnify the paying party.</p> <p><b>12. Hire and Payments</b></p> <p>(a) <u>Hire</u>. - The Charterers shall pay Hire for the Vessel at the rate stated in <u>Box 20</u> per day or pro rata for part thereof from the time that the Vessel is delivered to the Charterers until the expiration or earlier termination of this Charter Party.</p> <p>(b) <u>Extension Hire</u>. - If the option to extend the Charter Period under <u>Clause 1(b)</u> is exercised, Hire for such extension shall, unless stated in <u>Box 21</u>, be agreed between the Owners and the Charterers. Should the parties fail to reach an agreement, then the Charterers' shall not have the option to extend the Charter Period.</p> <p>(c) <u>Adjustment of Hire</u>. - The rate of hire shall be adjusted to reflect -- documented changes, after the date of entering into the Charter Party or the date of commencement of employment, whichever is earlier, in the Owners' costs arising from changes in the Charterers' requirements or regulations governing the Vessel and/or its Crew or this Charter Party or the application thereof.</p> <p>(d) <u>Invoicing</u>. - All invoices shall be issued in the contract currency stated in <u>Box 20</u>. In respect of reimbursable expenses incurred in currencies other than the contract currency, the rate of exchange into the contract currency shall be that quoted by the Central Bank of the country of such other currency as at the date of the Owners' invoice. Invoices covering Hire and any other payments due shall be issued monthly as stated in <u>Box 22(i)</u> or at the expiration or earlier termination of this Charter Party. Notwithstanding the foregoing, bunkers and lubricants on board at delivery shall be invoiced at the time of delivery.</p> <p>(e) <u>Payments</u>. - Payments of Hire, bunker invoices and disbursements for the Charterers' account shall be received within the number of days stated in <u>Box 24</u> from the date of receipt of the invoice. Payment shall be made in the currency stated in <u>Box 20</u> in full without discount to the account stated in <u>Box 23</u>. However any advances for disbursements made on behalf of and approved by the Owners may be deducted from Hire due.</p>	<p>405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431  432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472</p>	<p>If payment is not received by the Owners within 5 banking days following the due date the Owners are entitled to charge interest at the rate stated in <u>Box 25</u> on the amount outstanding from and including the due date until payment is received.</p> <p>Where an invoice is disputed, the Charterers shall notify the Owners before the due date and in any event pay the undisputed portion of the invoice but shall be entitled to withhold payment of the disputed portion provided that such portion is reasonably disputed and the Charterers specify such reason. Interest will be chargeable at the rate stated in <u>Box 25</u> on such disputed amounts where resolved in favour of the Owners. Should the Owners prove the validity of the disputed portion of the invoice, balance payment shall be received by the Owners within 5 banking days after the dispute is resolved. Should the Charterers' claim be valid, a corrected invoice shall be issued by the Owners.</p> <p>(f) (i) Where there is a failure to pay Hire by the due date, the Owners shall notify the Charterers in writing of such failure and further may also suspend the performance of any or all of their obligations under this Charter Party until such time as all the Hire due to the Owners under the Charter Party has been received by the Owners. Throughout any period of suspended performance under this Clause, the Vessel is to be and shall remain on Hire. The Owners' right to suspend to suspend performance under this Clause shall be without prejudice to any other rights they may have under this Charter Party.</p> <p>(ii) If after 5 days of the written notification referred to in <u>Clause 12(f)(i)</u> the Hire has still not been received the Owners may at any time while hire remains outstanding withdraw the Vessel from the Charter Party. The right to withdraw is to be exercised promptly and in writing and is not dependent upon the Owners first exercising the right to suspend performance of their obligations under the Charter Party pursuant to <u>Clause 12(f)(i)</u> above. The receipt by the Owners of a payment from the Charterers after the five day period referred to above has expired but prior to the notice of withdrawal shall not be deemed a waiver of the Owners' right to cancel the Charter Party.</p> <p>(iii) Where the Owners choose not to exercise any of the rights afforded to them by this clause in respect of any particular late payment of Hire, or a series of late payments of hire, under the Charter party, this shall not be construed as a waiver of their right either to suspend performance under <u>Clause 12(f)(i)</u> or to withdraw the vessel from the Charter Party under <u>Clause 12(f)(ii)</u> in respect of any subsequent late payment under this Charter Party.</p> <p>(iv) The Charterers shall indemnify the Owners in respect of any liabilities incurred by the Owners under the Bill of Lading or any other contract of carriage as a consequence of the Owners' proper suspension of and/or withdrawal from any or all of their obligations under this Charter party.</p> <p>(g) <u>Audit</u>. - The Charterers shall have the right to appoint an independent chartered accountant to audit the Owners' books directly related to work performed under this Charter Party at any time after the conclusion of the Charter Party, up to the expiry of the period stated in <u>Box 26</u>, to determine the validity of the Owners' charges hereunder. The Owners undertake to make their records available for such purposes at their</p>	<p>473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532  533 534 535 536 537 538 539 540</p>
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from any member of its Group as defined in <u>Clause 14(a)</u> .	677	defend and hold harmless the Charterers against all	745
"Consequential damages" shall include, but not be	678	claims, costs, expenses, actions, proceedings, suits,	746
limited to, loss of use, loss of profits, shut-in or loss of	679	demands and liabilities whatsoever arising out of actual	747
production and cost of insurance whether or not	680	or threatened pollution damage and the cost of cleanup	748
foreseeable at the date of this Charter Party.	681	or control thereof arising from acts or omissions of the	749
<b>(d) <u>Limitations</u>.</b> –	682	Owners or their personnel which cause or allow	750
Nothing contained in this Charter Party shall be	683	discharge, spills or leaks from the Vessel, except as may	751
construed or held to deprive the Owners or the	684	emanate from cargo thereon or therein.	752
Charterers, as against any person or party, including	685	<b>(b)</b> The Charterers shall be liable for and agree to	753
as against each other, of any right to claim limitation of	686	indemnify, defend and hold harmless the Owners from	754
liability provided by any applicable law, statute or	687	all claims, costs, expenses, actions, proceedings, suits,	755
convention, save that nothing in this Charter Party shall	688	demands, liabilities, loss or damage whatsoever arising	756
create any right to limit liability. Where the Owners or	689	out of or resulting from any other actual or threatened	757
the Charterers may seek an indemnity under the	690	pollution damage, even where caused wholly or partially	758
provisions of this Charter Party or against each other in	691	by the act, neglect or default of the Owners, their	759
respect of a claim brought by a third party, the Owners	692	Employees, contractors or sub-contractors or by the	760
or the Charterers shall seek to limit their liability against	693	unseaworthiness of the Vessel.	761
such third party.	694	<b>(c)</b> The Charterers shall, upon giving notice to the	762
<b>(e) <u>Himalaya Clause</u>.</b> –	695	Owners or the Master, have the right (but shall not be	763
<b>(i)</b> All exceptions, exemptions, defences, immunities,	696	obliged) to place on board the Vessel and/or have in	764
limitations of liability, indemnities, privileges and	697	attendance at the site of any pollution or threatened	765
conditions granted or provided by this Charter Party	698	incident one or more Charterers' representative to	766
or by any applicable statute, rule or regulation for	699	observe the measures being taken by Owners and/or	767
the benefit of the Charterers shall also apply to	700	national or local authorities or their respective servants,	768
and be for the benefit of the Charterers' parent,	701	agents or contractors to prevent or minimise pollution	769
affiliated, related and subsidiary companies; the	702	damage and to provide advice, equipment or manpower	770
Charterers' contractors, sub-contractors, co-	703	or undertake such other measures, at Charterers' risk	771
venturers and customers (having a contractual	704	and expense, as are permitted under applicable law	772
relationship with the Charterers, always with	705	and as Charterers believe are reasonably necessary to	773
respect to the job or project on which the Vessel is	706	prevent or minimize such pollution damage or to remove	774
employed); their respective Employees and their	707	the threat of pollution damage.	775
respective underwriters.	708		
<b>(ii)</b> All exceptions, exemptions, defences, immunities,	709	<b>16. <u>Wreck Removal</u>.</b>	776
limitations of liability, indemnities, privileges and	710	If the Vessels becomes a wreck and is an obstruction to	777
conditions granted or provided by this Charter Party	711	navigation and has to be removed by order of any lawful	778
or by any applicable statute, rule or regulation for	712	authority having jurisdiction over the area where the	779
the benefit of the Owners shall also apply to and	713	Vessel is placed or as a result of compulsory law, the	780
be for the benefit of the Owners' parent, affiliated,	714	Owners shall be liable for any and all expenses in	781
related and subsidiary companies, the Owners'	715	connection with the raising, removal, destruction,	782
contractors, sub-contractors, the Vessel, its Master,	716	lighting or marking of the Vessel.	783
Officers and Crew, its registered Owner, its operator,	717		
its demise Charterer(s), their respective Employees	718	<b>17. <u>Insurance</u></b>	784
and their respective underwriters.	719	<b>(a)</b> (i) The Owners shall procure and maintain in	785
<b>(iii)</b> The Owners or the Charterers shall be deemed	720	effect for the duration of this Charter Party, with	786
to be acting as agent or trustee of and for the	721	reputable insurers, the insurances set forth in	787
benefit of all such persons and parties set forth	722	ANNEX "B".	788
above, but only for the limited purpose of	723	Policy limits shall not be less than those indicated.	789
contracting for the extension of such benefits to	724	Reasonable deductibles are acceptable and shall	790
such persons and parties.	725	be for the account of the Owners.	791
<b>(f) <u>Hazardous or Noxious Substances</u>.</b>	726	<del>(ii) The Charterers shall upon request be named as</del>	792
Notwithstanding any other provision of this Charter Party	727	<del>co-insured. The Owners shall upon request cause</del>	793
to the contrary, the Charterers shall always be	728	<del>insurers to waive subrogation rights against the</del>	794
responsible for any losses, damages or liabilities	729	<del>Charterers (as encompassed in Clause 14(e)(ii)).</del>	795
suffered by the Owners Group, by the Charterers, or	730	<del>Co-insurance and/or waivers of subrogation shall</del>	796
by third parties, with respect to the Vessel or other	731	<del>be given only insofar as these relate to liabilities</del>	797
property, personal injury or death, pollution or otherwise,	732	<del>which are properly the responsibility of the Owners</del>	798
which losses, damages or liabilities are caused, directly	733	<del>under the terms of this Charter Party.</del>	799
or indirectly, as a result of the Vessel's carriage of any	734	<b>(b)</b> The Owners shall upon request furnish the	800
hazardous or noxious substances in whatever form as	735	Charterers with copies of certificates of insurance which	801
ordered by the Charterers, and the Charterers shall	736	provide sufficient information to verify that the Owners	802
defend, indemnify the Owners and hold the Owners	737	have complied with the insurance requirements of this	803
harmless for any expense, loss or liability whatsoever	738	Charter Party.	804
or howsoever arising with respect to the carriage of	739	<b>(c)</b> If the Owners fail to comply with the aforesaid	805
hazardous or noxious substances.	740	insurance requirements, the Charterers may, without	806
	741	prejudice to any other rights or remedies under this	807
		Charter Party, purchase similar coverage and deduct	808
<b>15. <u>Pollution</u></b>	742	the cost thereof from any payment due to the Owners	809
<b>(a)</b> Except as otherwise provided for in <u>Clause 18(c)(iii)</u> ,	743	under this Charter Party.	810
the Owners shall be liable for, and agree to indemnify,	744		



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<p><b>18. Saving of Life and Salvage</b></p> <p>(a) The Vessel shall be permitted to deviate for the purpose of saving life at sea without prior approval of or notice to the Charterers and without loss of Hire provided however that notice of such deviation is given as soon as possible.</p> <p>(b) Subject to the Charterers' consent, which shall not be unreasonably withheld, the Vessel shall be at liberty to undertake attempts at salvage, it being understood that the Vessel shall be off hire from the time she leaves port or commences to deviate and she shall remain off-hire until she is again in every way ready to resume the Charterers' service at a position which is not less favourable to the Charterers than the position at the time of leaving port or deviating for the salvage services. All salvage monies earned by the Vessel shall be divided equally between the Owners and the Charterers, after deducting the Master's, Officers' and Crew's share, legal expenses, value of fuel and lubricants consumed, Hire of the Vessel lost by the Owners during the salvage, repairs to damage sustained, if any, and any other extraordinary loss or expense sustained as a result of the salvage.</p> <p>The Charterers shall be bound by all measures taken by the Owners in order to secure payment of salvage and to fix its amount.</p> <p>(c) The Owners shall waive their right to claim any award for salvage performed on property owned by or contracted to the Charterers, always provided such property was the object of the operation the Vessel was chartered for, and the Vessel shall remain on hire when rendering salvage services to such property. This waiver is without prejudice to any right the Vessel's Master, Officers and Crew may have under any title.</p> <p>If the Owners render assistance to such property in distress on the basis of "no claim for salvage", then, notwithstanding any other provisions contained in this Charter Party and even in the event of neglect or default of the Owners, Master, Officers or Crew:</p> <p>(i) The Charterers shall be responsible for and shall indemnify the Owners against payments made, under any legal rights, to the Master, Officers and Crew in relation to such assistance.</p> <p>(ii) The Charterers shall be responsible for and shall reimburse the Owners for any loss or damage sustained by the Vessel or her equipment by reason of giving such assistance and shall also pay the Owners' additional expenses thereby incurred.</p> <p>(iii) The Charterers shall be responsible for any actual or potential spill, seepage and/or emission of any pollutant howsoever caused occurring within the offshore site and any pollution resulting therefrom wheresoever it may occur and including but not limited to the cost of such measures as are reasonably necessary to prevent or mitigate pollution damage, and the Charterers shall indemnify the Owners against any liability, cost or expense arising by reason of such actual or potential spill, seepage and/or emission.</p> <p>(iv) The Vessel shall not be off-hire as a consequence of giving such assistance, or effecting repairs under <u>Clause 18(c)(ii)</u> and time taken for such repairs shall not count against time granted under <u>Clause 13(c)</u>.</p> <p>(v) The Charterers shall indemnify the Owners against any liability, cost and/or expense whatsoever in respect of any loss of life, injury,</p>	<p>811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878</p>	<p>damage or other loss to person or property howsoever arising from such assistance.</p> <p><b>19. Lien</b></p> <p>The Owners shall have a lien upon all cargoes and equipment for all claims against the Charterers under this Charter Party and the Charterers shall have a lien on the Vessel for all monies paid in advance and not earned. The Charterers will not suffer, nor permit to be continued, any lien or encumbrance incurred by them or their agents, which might have priority over the title and interest of the Owners in the Vessel. Except as provided in Clause 14, the Charterers shall indemnify and hold the Owners harmless against any lien of whatsoever nature arising upon the Vessel during the Charter Period while she is under the control of the Charterers, and against any claims against the Owners arising out of the operation of the Vessel by the Charterers or out of any neglect of the Charterers in relation to the Vessel or the operation thereof.</p> <p>Should the Vessel be arrested by reason of claims or liens arising out of her operation hereunder, unless brought about by the act or neglect of the Owners, the Charterers shall at their own expense take all reasonable steps to secure that within a reasonable time the Vessel is released and at their own expense put up bail to secure release of the Vessel.</p> <p><b>20. Sublet and Assignment</b></p> <p>(a) <u>Charterers</u>. - The Charterers shall have the option of subletting, assigning or loaning the Vessel to any person or company not competing with the Owners, subject to the Owners' prior approval which shall not be unreasonably withheld, upon giving notice in writing to the Owners, but the original Charterers shall always remain responsible to the Owners for due performance of the Charter Party. The person or company taking such subletting, assigning or loan and their contractors and subcontractors shall be deemed contractors of the Charterers for all the purposes of this Charter Party.</p> <p>The Owners make it a condition of such consent that additional Hire shall be paid as agreed between the Charterers and the Owners in box 29, having regard to the nature and period of any intended service of the Vessel.</p> <p>(b) <u>Owners</u>. - The Owners may not assign or transfer any part of this Charter Party without the written approval of the Charterers, which approval shall not be unreasonably withheld. Approval by the Charterers of such subletting or assignment shall not relieve the Owners of their responsibility for due performance of the part of the services which is sublet or assigned.</p> <p><b>21. Substitute Vessel</b></p> <p>The Owners shall be entitled at any time, whether before delivery or at any other time during the Charter Period, to provide a substitute vessel, subject to the Charterers' prior approval which shall not be unreasonably withheld.</p> <p><b>22. BIMCO War Risks Clause "CONWARTIME 2004"</b></p> <p>(a) For the purpose of this Clause, the words:</p> <p>(i) "Owners" shall include the shipowners, bareboat Charterers, disponent Owners, managers or other operators who are charged with the management of the Vessel, and the Master; and</p> <p>(ii) "War Risks" shall include any actual, threatened or reported: war; act of war; civil war; hostilities; revolution; rebellion; civil commotion; warlike operations; laying of mines; acts of piracy; acts of terrorists; acts of hostility or malicious damage;</p>	<p>879 880</p> <p>881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904</p> <p>905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928</p> <p>929 930 930 932 933</p> <p>934 935 936 937 938 939 940 941 942 943 944</p>
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blockades (whether imposed against all vessels or imposed selectively against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever); by any person, body, terrorist or political group, or the Government of any state whatsoever, which, in the reasonable judgement of the Master and/or the Owners, may be dangerous or are likely to be or to become dangerous to the Vessel, her cargo, crew or other persons on board the Vessel.	945 946 947 948 949 950 951 952 953 954 955 956	(ii) to comply with the order, directions or recommendations of any war risks underwriters who have the authority to give the same under the terms of the war risks insurance;	1013 1014 1015 1016
(b) The Vessel, unless the written consent of the Owners be first obtained, shall not be ordered to or required to continue to or through, any port, place, area or zone (whether of land or sea), or any waterway or canal, where it appears that the Vessel, her cargo, crew or other persons on board the Vessel, in the reasonable judgement of the Master and/or the Owners, may be, or are likely to be, exposed to War Risks. Should the Vessel be within any such place as aforesaid, which only becomes dangerous, or is likely to be or to become dangerous, after her entry into it, she shall be at liberty to leave it.	957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980	(iii) to comply with the terms of any resolution of the Security Council of the United Nations, the effective orders of any other Supranational body which has the right to issue and give the same, and with national laws aimed at enforcing the same to which the Owners are subject, and to obey the orders and directions of those who are charged with their enforcement;	1017 1018 1019 1020 1021 1022 1023 1024
(c) The Vessel shall not be required to load contraband cargo, or to pass through any blockade, whether such blockade be imposed on all vessels, or is imposed selectively in any way whatsoever against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever, or to proceed to an area where she shall be subject, or is likely to be subject to a belligerents' right of search and/or confiscation.	981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000	(iv) to discharge at any other port any cargo or part thereof which may render the Vessel liable to confiscation as a contraband carrier;	1025 1026 1027
(d) (i) The Owners may effect war risks insurance in respect of the Hull and Machinery of the Vessel and their other interests (including, but not limited to, loss of earnings and detention, the crew and their Protection and Indemnity Risks), and the premiums and/or calls therefor shall be for their account.	1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012	(v) to call at any other port to change the crew or any part thereof or other persons on board the Vessel when there is reason to believe that they may be subject to internment, imprisonment or other sanctions.	1028 1029 1030 1031 1032
(ii) If the Underwriters of such insurance should require payment of premiums and/or calls because, pursuant to the Charterers' orders, the Vessel is within, or is due to enter and remain within, or pass through any area or areas which are specified by such Underwriters as being subject to additional premium because of War Risks, then the actual premiums and/or calls paid shall be reimbursed by the Charterers to the Owners at the same time as the next payment of hire is due, or upon redelivery, whichever occurs first.		(k) If in accordance with their rights under the foregoing provisions of this Clause, the Owners shall refuse to proceed to the loading or discharging ports, or any one or more of them, they shall immediately inform the Charterers. No cargo shall be discharged at any alternative port without first giving the Charterers notice of the Owners' intention to do so and requesting them to nominate a safe port for such discharge. Failing such nomination by the Charterers within 48 hours of the receipt of such notice and request, the Owners may discharge the cargo at any safe port of their own choice.	1033 1034 1035 1036 1037 1038 1039 1040 1041 1042 1043
(e) If the Owners become liable under the terms of employment to pay to the crew any bonus or additional wages in respect of sailing into an area which is dangerous in the manner defined by the said terms, then the actual bonus or additional wages paid shall be reimbursed to the Owners by the Charterers at the same time as the next payment of hire is due, or upon redelivery, whichever occurs first.		(l) If in compliance with any of the provisions of sub-clauses (b) to (g) of this Clause anything is done or not done, such shall not be deemed a deviation, but shall be considered as due fulfillment of this Charter Party.	1044 1045 1046 1047
(f) The Vessel shall have liberty:-			
(i) to comply with all orders, directions, recommendations or advice as to departure, arrival, routes, sailing in convoy, ports of call, stoppages, destinations, discharge of cargo, delivery, or in any other way whatsoever, which are given by the Government of the Nation under whose flag the Vessel sails, or other Government to whose laws the Owners are subject, or any other Government, body or group whatsoever acting with the power to compel compliance with their orders or directions;			
		<b>23. War Cancellation Clause 2004</b>	1048
		Either party may cancel this Charter Party on the outbreak of war (whether there be a declaration of war or not)	1049 1050 1051
		<del>(a) between any two or more of the following countries: the United States of America; Russia; the United Kingdom; France; and the People's Republic of China; or,</del>	1052 1053 1054 1055
		(b) between the countries stated in <u>Box 30</u> .	1056
		<b>24. BIMCO Ice Clause for Time Charter Parties</b>	1057
		(a) The Vessel shall not be obliged to force ice but, subject to the Owners' prior approval having due regard to its size, construction and class, may follow ice-breakers.	1058 1059 1060 1061
		(b) The Vessel shall not be required to enter or remain in any icebound port or area, nor any port or area where lights, lightships, markers or buoys have been or are about to be withdrawn by reason of ice, nor where on account of ice there is, in the Master's sole discretion, a risk that, in the ordinary course of events, the Vessel will not be able safely to enter and remain at the port or area or to depart after completion of loading or discharging. If, on account of ice, the Master in his sole discretion considers it unsafe to proceed to, enter or remain at the place of loading or discharging for fear of the Vessel being frozen in and/or damaged, he shall be at liberty to sail to the nearest ice-free and safe place and there await the Charterers' instructions.	1062 1063 1064 1065 1066 1067 1068 1069 1070 1071 1072 1073 1074 1075
		(c) Any delay or deviation caused by or resulting from ice shall be for the Charterers' account and the Vessel shall remain on-hire.	1076 1077 1078
		(d) Any additional premiums and/or calls required by	1079

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the Vessel's underwriters due to the Vessel entering or remaining in any icebound port or area, shall be for the Charterers' account.	1080		1145
	1081	<b>29. Drugs and Alcohol Policy</b>	1146
	1082	The Owners undertake that they have, and shall maintain for the duration of this Charter Party, a policy on Drugs and Alcohol Abuse applicable to the Vessel (the "D & A Policy") that meets or exceeds the standards in the OCIMF Guidelines for the Control of Drugs and Alcohol Onboard Ship 1995 as amended from time to time.	1147
	1083		1148
<b>25. Epidemic/Fever</b>	1084		1149
The Vessel shall not be ordered to nor bound to enter without the Owners' written permission any place where fever or epidemics are prevalent or to which the Master, Officers and Crew by law are not bound to follow the Vessel.	1085		1150
Notwithstanding the terms of <u>Clause 13</u> , Hire shall be paid for all time lost including any lost owing to loss of or sickness to the Master, Officers, Crew or passengers or to the action of the Crew in refusing to proceed to such place or to be exposed to such risks.	1086		1151
	1087		1152
	1088		1153
	1089		1154
	1090		1155
	1091		1156
	1092	<b>30. Taxes</b>	1157
	1093	Within the day rate the Owners shall be responsible for the taxes stated in Box 32 and the Charterers shall be responsible for all other taxes.	1158
	1094		1159
<b>26. General Average and New Jason Clause</b>	1095		1160
General Average shall be adjusted and settled in London unless otherwise stated in <u>Box 31</u> , according to York/Antwerp Rules 1994.	1096		1161
Hire shall not contribute to General Average. Should adjustment be made in accordance with the law and practice of the United States of America, the following provision shall apply:	1097		1162
"In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the Owners are not responsible, by statute, contract or otherwise, the cargo, shippers, consignees or Owners of the cargo shall contribute with the Owners in General Average to the payment of any sacrifices, loss or expenses of a General Average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the cargo.	1098		1163
If a salving vessel is owned or operated by the Owners, salvage shall be paid for as fully as if the said salving vessel or vessels belonged to strangers. Such deposit as the Owners, or their agents, may deem sufficient to cover the estimated contribution of the cargo and any salvage and special charges thereon shall, if required, be made by the cargo, shippers, consignees or Owners of the cargo to the Owners before delivery".	1099		1164
	1100		1165
	1101		1166
	1102		1167
	1103	<b>31. Early Termination</b>	1168
	1104	(a) <u>At Charterers' Convenience</u> . - The Charterers may terminate this Charter Party at any time by giving the Owners written notice of termination as stated in <u>Box 14</u> , upon expiry of which, this Charter Party will terminate. Upon such termination, Charterers shall pay the compensation for early termination stated in <u>Box 13</u> and the demobilisation charge stated in <u>Box 15</u> , as well as Hire or other payments due under the Charter Party up to the time of termination. Should <u>Box 13</u> be left blank, <u>clause 31(a)</u> shall not apply.	1169
	1105		1170
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	1117		1182
	1118		1183
	1119		1184
	1120		1185
	1121		1186
	1122		1187
<b>27. Both-to-Blame Collision Clause</b>	1123		1188
If the Vessel comes into collision with another ship as a result of the negligence of the other ship and any act, neglect or default of the Master, mariner, pilot or the servants of the Owners in the navigation or the management of the Vessel, the Charterers will indemnify the Owners against all loss or liability to the other or non-carrying ship or her Owners insofar as such loss or liability represent loss of or damage to, or any claim whatsoever of the Owners of any goods carried under this Charter Party paid or payable by the other or non-carrying ship or her Owners to the Owners of the said goods and set-off, recouped or recovered by the other or non-carrying ship or her Owners as part of their claim against the Vessel or the Owners. The foregoing provisions shall also apply where the Owners, operators or those in charge of any ship or ships or objects other than or in addition to the colliding ships or objects are at fault in respect of a collision or contact.	1124		1189
	1125		1190
	1126		1191
	1127		1192
	1128		1193
	1129		1194
	1130		1195
	1131		1196
	1132		1197
	1133		1198
	1134		1199
	1135		1200
	1136		1201
	1137		1202
	1138		1203
	1139		1204
	1140		1205
	1141		1206
<b>28. Health and Safety</b>	1142		1207
The Owners shall comply with and adhere to all applicable international, national and local regulations pertaining to health and safety, and such Charterers' instructions as may be appended hereto.	1143		1208
	1144		1209
			1210
			1211

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mutually acceptable port or place) a substitute vessel pursuant to Clause 21. In the case of termination, Hire shall cease from the date the Vessel was lost or, in the event of a constructive total loss, from the date of the event giving rise to such loss. If the date of loss cannot be ascertained or the Vessel is missing, payment of Hire shall cease from the date the Vessel was last reported.	1212 1213 1214 1215 1216 1217	that has already been published or is in the public domain.	1279 1280
(v) <b>Breakdown.</b> - If, at any time during the term of this Charter Party, a breakdown of the Owners' equipment or Vessel result in the Owners being unable to perform their obligations hereunder for a period exceeding that stated in <u>Box 33</u> and have not initiated reasonable steps within 48 hours to remedy the non-performance or provided a substitute vessel pursuant to <u>Clause 21</u> .	1218 1219 1220 1221 1222 1223 1224 1225 1226 1227	<b>34. BIMCO Dispute Resolution Clause</b>	1283
(vi) <b>Force Majeure.</b> - If a force majeure condition as defined in <u>Clause 32</u> prevents or hinders the performance of the Charter Party for a period exceeding 15 consecutive days from the time at which the impediment causes the failure to perform if notice is given without delay or, if notice is not given without delay, from the time at which notice thereof reaches the other party.	1228 1229 1230 1231 1232 1233 1234 1235	*(a) This Charter Party shall be governed by and construed in accordance with English law and any dispute arising out of or in connection with this Charter Party shall be referred to arbitration in London in accordance with the Arbitration Act 1996 or any statutory modification or re-enactment thereof save to the extent necessary to give effect to the provisions of this Clause. The arbitration shall be conducted in accordance with the London Maritime Arbitrators Association (LMAA) Terms current at the time when the arbitration proceedings are commenced.	1284 1285 1286 1287 1288 1289 1290 1291 1292 1293
(vii) <b>Default.</b> - If either party is in repudiatory breach of its obligations hereunder.	1236 1237	The reference shall be to three arbitrators. A party wishing to refer a dispute to arbitration shall appoint its arbitrator and send notice of such appointment in writing to the other party requiring the other party to appoint its own arbitrator within 14 calendar days of that notice and stating that it will appoint its arbitrator as sole arbitrator unless the other party appoints its own arbitrator and gives notice that it has done so within the 14 days specified. If the other party does not appoint its own arbitrator and give notice that it has done so within the 14 days specified, the party referring a dispute to arbitration may, without the requirement of any further prior notice to the other party, appoint its arbitrator as sole arbitrator and shall advise the other party accordingly. The award of a sole arbitrator shall be binding on both parties as if he had been appointed by agreement.	1294 1295 1296 1297 1298 1299 1300 1301 1302 1303 1304 1305 1306 1307 1308 1309 1310 1311
Termination as a result of any of the above mentioned causes shall not relieve the Charterers of any obligation for Hire and any other payments.	1238 1239 1240	Nothing herein shall prevent the parties agreeing in writing to vary these provisions to provide for the appointment of a sole arbitrator.	1312 1313 1314
<b>32. Force Majeure</b>	1241	In cases where neither the claim nor any counterclaim exceeds the sum of US\$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the LMAA Small Claims Procedure current at the time when the arbitration proceedings are commenced.	1315 1316 1317 1318 1319 1320
Neither party shall be liable for any loss, damage or delay due to any of the following force majeure events and/or conditions to the extent the party invoking force majeure is prevented or hindered from performing any or all of their obligations under this Charter Party, provided they have made all reasonable efforts to avoid, minimize or prevent the effect of such events and/or conditions:	1242 1243 1244 1245 1246 1247 1248 1249	*(b) This Charter Party shall be governed by and construed in accordance with Title 9 of the United States Code and Maritime Law of the United States and any dispute arising out of or in connection with this Charter Party shall be referred to three persons at New York, one to appointed by each of the parties hereto, and the third by two so chosen; their decision or that of any two of them shall be final, and for the purposes of enforcing any award, judgement may be entered on an award by any court of competent jurisdiction. The proceeding shall be conducted in accordance with the rules of the Society of Maritime Arbitrators, Inc.	1321 1322 1323 1324 1325 1326 1327 1328 1329 1330 1331 1332 1333
(a) acts of God;	1250	In cases where neither the claim nor any counterclaim exceeds the sum of US\$50,000 (or such other sum as the parties may agree) the arbitration shall be conducted in accordance with the Shortened Arbitration Procedure of the Society of Maritime Arbitrators, Inc. current at the time when the arbitration proceeding are commenced.	1334 1335 1336 1337 1338 1339 1340
(b) any Government requisition, control, intervention, requirement or interference;	1251 1252	*(c) This Charter Party shall be governed by and construed in accordance with the laws of the place mutually agreed by the parties and any dispute arising out of or in connection with this Charter Party shall be referred to arbitration at a mutually agreed place, subject to the procedures applicable there.	1341 1342 1343 1344 1345 1346
(c) any circumstances arising out of war, threatened act of war or warlike operations, acts of terrorism, sabotage or piracy, or the consequences thereof;	1253 1254 1255 1256		
(d) riots, civil commotion, blockades or embargoes;	1257		
(e) epidemics;	1258		
(f) earthquakes, landslides, floods or other extraordinary weather conditions;	1259 1260		
(g) strikes, lockouts or other industrial action, unless limited to the Employees of the party seeking to invoke force majeure;	1261 1262		
(h) fire, accident, explosion except where caused by negligence of the party seeking to invoke force majeure;	1263 1264		
(i) any other similar cause beyond the reasonable control of either party.	1265 1266		
The party seeking to invoke force majeure shall notify the other party in writing within 2 working days of the occurrence of any such event/condition.	1267 1268 1269		
<b>33. Confidentiality</b>	1270		
All information or data provided or obtained in connection with the performance of this Charter Party is and shall remain confidential and not be disclosed without the prior written consent of the other party. The parties shall use their best efforts to ensure that such information shall not be disclosed to any third party by any of their sub-contractors, Employees and agents. This Clause shall not apply to any information or data	1271 1272 1273 1274 1275 1276 1277 1278		

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(d) Notwithstanding (a),(b) or (c) above, the parties may agree at any time to refer to mediation any difference and/or dispute arising out of or in connection with this Charter Party.	1347	expenses.	1390
In the case of a dispute in respect of which arbitration has been commenced under (a), (b) or (c) above, the following shall apply:	1348	(vii) The mediation process shall be without prejudice and confidential and no information or documents disclosed during it shall be revealed to the Tribunal except to the extent that they are disclosable under the law and procedure governing the arbitration.	1391
(i) Either party may at any time and from time to time elect to refer the dispute or part of the dispute to mediation by service on the other party of a written notice (the " Mediation Notice") calling on the other party to agree to mediation.	1349	(Note: <i>The parties should be aware that the mediation process may not necessarily interrupt time limits.</i> )	1392
(ii) The other party shall thereupon within 14 calendar days of receipt of the Mediation Notice confirm that they agree to mediation, in which case the parties shall thereafter agree a mediator within a further 14 calendar days, failing which on the application of either party a mediator will be appointed promptly by the Arbitration Tribunal ("the Tribunal") or such person as the Tribunal may designated for that purpose. The mediation shall be conducted in such place and in accordance with such procedure and on such terms as the parties may agree or, in the event of disagreement, as may be set by the mediator.	1350	if <u>Box 34</u> in PART I is not appropriately filled in, <u>sub-clause 34(a)</u> of this clause shall apply. Sub-clause (d) shall apply in all cases.	1393
(iii) If the other party does not agree to mediate, that fact may be brought to the attention for the Tribunal and may be taken into account by the Tribunal when allocating the costs of the arbitration as between the parties.	1351	• <u>Sub-clauses 34(a), 34(b) and 34(c)</u> are alternatives; indicate alternative agreed <u>in Box 34</u>	1394
(iv) The mediation shall not affect the right of either party to seek such relief or take such steps as it considers necessary to protect its interest.	1352		1395
(v) Either party may advise the Tribunal that they have agreed to mediation. The arbitration procedure shall continue during the conduct of the mediation but the Tribunal may take the mediation timetable into account when setting the timetable for steps in the arbitration.	1353		1396
(vi) Unless otherwise agreed or specified in the mediation terms, each party shall bear its own costs incurred in mediation and the parties shall share equally the mediator's costs and	1354		1397
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	1357		1400
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	1359		1402
	1360		
	1361	<b>35. Notices</b>	1403
	1362	(a) All notices given by either party or their agents to the other party or their agents in accordance with the provisions of this Charter Party shall be in writing.	1404
	1363	(b) For the purposes of this Charter Party, "in writing" shall mean any method of legible communication. A notice may be given by any effective means including, but not limited to, cable, telex, fax, e-mail, registered or recorded mail, or by personal service.	1405
	1364		1406
	1365		1407
	1366		1408
	1367		1409
	1368		1410
	1369		1411
	1370		
	1371	<b>36. Headings</b>	1412
	1372	The headings of this Charter Party are for identification only and shall not be deemed to be part hereof or be taken into consideration in the interpretation or construction of this Charter Party.	1413
	1373		1414
	1374		1415
	1375		1416
	1376		
	1377	<b>37. Severance</b>	1417
	1378	If by reason of any enactment or judgement any provision of this Charter Party shall be deemed or held to be illegal, void or unenforceable in whole or in part, all other provisions of this Charter Party shall be unaffected thereby and shall remain in full force and effect.	1418
	1379		1419
	1380		1420
	1381		1421
	1382		1422
	1383		1423
	1384		
	1385	<b>38. Entire Agreement</b>	1424
	1386	This Charter Party, including all Annexes referenced herein and attached hereto, is the entire agreement of the parties, which supersedes all previous written or oral understandings and which may not be modified except by a written amendment signed by both parties.	1425
	1387		1426
	1388		1427
	1389		1428
			1429



**VESSEL SPECIFICATION**

**1. General**

- (a) Owner: Name : \_\_\_\_\_  
Address: \_\_\_\_\_
- (b) Operator : Name : \_\_\_\_\_  
Address: \_\_\_\_\_
- (c) Vessel's Name: \_\_\_\_\_ Builder: \_\_\_\_\_
- (d) Year Built: \_\_\_\_\_
- (e) Type : \_\_\_\_\_
- (f) Classification and Society: \_\_\_\_\_
- (g) Flag: Indonesia
- (h) Date of next scheduled drydocking: ---

**2. Performance**

- (a) Certified Bollard Pull (Tonnes) \_\_\_\_\_
- (b) Speed/Consumption (Non-Towing)  
(Approx. Daily Fuel Consumption) (Fair Weather)  
  
Max Speed: \_\_\_\_\_ Kts. (app.) \_\_\_\_\_ Tonnes  
Service Speed: \_\_\_\_\_ Kts. (app.) \_\_\_\_\_ Tonnes  
Standby (main engines secured): \_\_\_\_\_ Tonnes
- (c) Approx. Towing/Working fuel Consumption  
Engine Power 100% \_\_\_\_\_ Tonnes
- (d) Type(s) and Grade(s) of Fuel Used : \_\_\_\_\_

**3. Dimensions and Capacities/Discharge Rates:**

- (a) L.O.A (m): \_\_\_\_\_ Breadth(m): \_\_\_\_\_ Depth(m) \_\_\_\_\_  
Max. Draught (m) \_\_\_\_\_
  - (b) Deadweight (metric tons) ---
- |   |   |
|---|---|
|   | <u>Discharge Rate</u>                                 |
| (c) *Cargo Fuel Max (m <sup>3</sup> ):  | <u>---</u> /hr at <u>---</u> head                     |
| (d) *Drill Water Max (m <sup>3</sup> ): | <u>---</u> /hr at <u>---</u> head                     |
| (e) Potable Water (m <sup>3</sup> ):    | <u>---</u> /hr at <u>---</u> head                     |
| (f) Dry Bulk (cu.m):                    | <u>---</u> in Tanks <u>---</u> /hr at <u>---</u> head |
| (g) Liquid Mud (cu.m):                  | <u>---</u> /hr at <u>---</u> head                     |
- (max. SG) ---  
State type of recirculation system i.e.  
Mechanical agitation, centrifugal pumps etc.  
---
- (h) Cargo Deck Area (m<sup>2</sup>): --- Capacity (m.t.): ---  
Length (m) x Breadth (m): ---  
Load Bearing Capacity ---
  - (i) Heavy Weight Brine (cu.m): ---  
(max. SG) --- /hr at --- head

\* Multipurpose Tanks yes/no: ---

**4. Machinery**

- (a) BHP Main Engines : \_\_\_\_\_
- (b) Engine Builder: \_\_\_\_\_
- (c) Number of Engines and Type: \_\_\_\_\_
- (d) Generators: \_\_\_\_\_
- (e) Stabilisers: ---
- (f) Bow Thruster(s): ----
- (g) Stern Thruster(s) ---
- (h) Propellers/Rudders: ---
- (i) Number and Pressure Rating of Bulk Compressors  
---
- (j) Fuel Oil Metering System: ---

**5. Towing and Anchor Handling Equipment**

- (a) (i) Stern Roller (Dimensions): ---
- (ii) Anchor Handling/Towing Winch: ---
- (iii) Rig Chain Locker Capacity (Linear feet of 3 in. Chain):  
---
- (iv) Tugger Winches: ---
- (v) Chain Stopper Make and Type: ---
- (b) (i) Towing Wire: ---
- (ii) Spare Towing Wire ---
- (iii) Work Wire ---
- (iv) Spare Work Wire ---
- (v) Other Anchor Handling Equipment  
(e.g. Pelican Hooks, Shackles, Stretchers etc.): ---

**6. Radio and Navigation Equipment**

- (a) Radios  
Single side Band: ---  
VHF: ---  
Satcom: ---
- (b) Electronic Navigation Equipment:  
---
- (c) Gyro: ---
- (d) Radar: ---
- (e) Autopilot: ---
- (f) Depth Sounder: ---

ANNEX "A"

VESSEL SPECIFICATION

7. Fire Fighting Equipment

- (a) Class (FF1, FF2, FF3, other): --- \_\_\_\_\_
- (b) Fixed: --- \_\_\_\_\_
- (c) Portable --- \_\_\_\_\_

8. Accomodation

- (a) Crew: --- \_\_\_\_\_ (b) Passengers: --- \_\_\_\_\_

9. Galley

- (a) Freeze Space (m<sup>3</sup>) --- \_\_\_\_\_
- (b) Cooler (m<sup>3</sup>) --- \_\_\_\_\_

10. Additional Equipment

- (a) Mooring Equipment --- \_\_\_\_\_
- (b) Joystick: --- \_\_\_\_\_
- (c) Other --- \_\_\_\_\_  
--- \_\_\_\_\_

11. Standby/Survivor Certificate

Yes/No

Nos: --- \_\_\_\_\_



## INSURANCE

Insurance policies (as applicable) to be procured and maintained by the Owners under Clause 17:

- (1) Marine Hull Insurance, - Hull and Machinery Insurance shall be provided with limits equal to those normally carried by the Owners for the Vessel.
- (2) Protection and Indemnity (Marine Liability) Insurance, - Protection and Indemnity (P&I) or Marine Liability Insurance with coverage equivalent to the cover provided by members of the International Group Protection and Indemnity Associations. The cover shall include liability for collision and damage to fixed and floating objects to the extent not covered by the insurance in (1) above.
- (3) General Third Party Liability Insurance. - To the extent not covered by the insurance in (2) ABOVE, Coverage shall be for :  
Bodily Injury \_\_\_\_\_ per person  
Property Damage \_\_\_\_\_ per occurrence.
- (4) Workmen's Compensation and Employer's Liability Insurance for Employees. -  
To the extent not covered in the insurance in (2) above, covering Owners' employees and other person for whom Owners are liable as employer pursuant to applicable law for statutory benefits as set out and required by local law in area of operation or area in which the Owners may become legally obliged to pay benefits.
- (5) Comprehensive General Automobile Liability Insurance. -  
Covering all owned, hired and non-owned vehicles, coverage shall be for :  
Bodily Injury           According to the local law  
Property Damage       In an amount equivalent to  
single limit per occurrence
- (6) Such other insurances as may be agreed.



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